

**Format of certificate for asset cover by issuer of Debt
Securities**

a) We (John Deere Financial India Private Limited) vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, have issued the following listed debt securities

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE00V208058	Private Placement	Unsecured	2,000,000,000
INE00V208041	Private Placement	Unsecured	1,000,000,000
INE00V208066	Private Placement	Unsecured	3,000,000,000

b) Asset Cover for listed debt securities:

i. The financial information as on 31-03-21 has been extracted from the books of accounts for the year ended 31-03-21 and other relevant records.

Sr. No.	Particulars		Amount (In Lakhs)
i.	Total assets available for secured Debt Securities' - (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders)	A	346,414.56
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc	302.84	
	• Loans /advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc	333,712.44	
	• Receivables including interest accrued on Term loan/ Debt Securities etc	518.62	
	• Investment(s)	Nil	
	• Cash and cash equivalents and other current/ Non-current assets	11,880.66	
			346,414.56
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets)	B	Nil
	• Debt Securities (Provide details as per table below)		
	• IND - AS adjustment for effective Interest rate on secured Debt Securities		
	• Interest accrued/payable on secured Debt Securities		
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed)	(A/B)	100%

ii. The assets of the John Deere Financial India Pvt Ltd provide coverage of NA times of the interest



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John Deere Financial India Private Limited
CIN – U65923PN2011PTC141149
Level 2, Tower XV, Cybercity, Magarpatta City,
Hadapsar, Pune- 411 013

Board No. – 020-6703 2000 / 020 – 6703 2001
Fax No. – 020 – 6703 2004

- and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table - I)
- iii. The total assets of the John Deere Financial India Pvt Ltd provide coverage of **1.25** times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table - II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR



Table - I:

ISIN wise details

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount (In crore)	Outstanding Amount As on 31-03-2021	Cover Required	Assets Required
1.	INE00V208058	NCD	NA	200.00	200.00	No	No
2	INE00V208041	NCD	NA	100.00	100.00	No	No
2	INE00V208066	NCD	NA	300.00	300.00	No	No

Table - II:

Sr. No.	Particulars		Amount (In Lakhs)
i.	Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + Investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders /creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings)	A	331,635.89
ii.	Total Borrowings (unsecured)	B	264,411.41
	• Term loan	100,845.00	
	• Non-convertible Debt Securities	120,000.00	
	• CC/ OD Limits	NA	
	• Other Borrowings*	43,700.89	
	• IND - AS adjustment for effective Interest rate on unsecured borrowings	(134.48)	
iii.	Assets Coverage Ratio (100% or higher as per the terms of Offer Document/Information Memorandum/ Debenture Trust Deed)	(A/B)	125%

*Comprises of External commercial borrowings of INR 42,400 lakhs and forward cover liability payable to Bank of INR 1,300.89 lakhs.



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c) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We hereby certify that the above information are corrected and compliance made in respect of the covenants/terms of the issue of the listed debt securities (NCDs) and certify that such covenants/terms of the issue have been complied

For, **John Deere Financial India Pvt Ltd.**

Authorized signatories

Signed for Identification only